IMMENSA ADDITIVE MANUFACTURING GROUP PARTNERS WITH SANDVIK – ADVANCING ADDITIVE MANUFACTURING ACROSS THE MIDDLE EAST

Sandviken, March 15, 2021

Sandvik Additive Manufacturing and part subsidiary BEAMIT establish a strategic partnership with Immensa Additive Manufacturing Group – the leading AM solution provider in the MENA region.

Immensa Technology Labs is part of the high-technology Immensa Additive Manufacturing Group, which has played a vital role in several milestone additive projects across the region, since being founded in 2016. The company develops industrial and mechanical applications in a variety of demanding sectors, including defense, oil and gas, industrial, and transportation, and now further strengthens their additive manufacturing offering by the joint force of global players Sandvik and the BEAMIT Group. With more than 30 AM engineers in-house, Immensa currently operates in Dubai and Sharjah, Kuwait, Riyadh, and Dammam.

"We are truly excited by the relationship with Sandvik Additive Manufacturing, who are known for their industrial innovation, leading materials expertise, and extensive knowledge in a wide range of additive processes. We see this as a huge opportunity for regional companies, where we can provide them access to high-end, 3D-printed components for the most demanding industries, made in advanced and unique materials from Sandvik," says Fahmi AlShawwa, Chief Executive Officer at Immensa. "We look forward to collaborating with Sandvik, who has one of the widest alloy programs for AM under the Osprey® brand – and leading printing capabilities via the BEAMIT Group. This partnership will create some groundbreaking new solutions, that enable broader customer adoption of AM," AlShawwa says.

Aiming to expand the range of high-end components produced with advanced AM materials, the collaboration leverages from Immensa's technical capabilities and leading position across the United Arab Emirates, the Kingdom of Saudi Arabia, Kuwait, and other countries in the MENA region, as well as Sandvik's leading position in materials technology, advanced AM processes, and metal powders – including high-alloy materials such as super-duplex stainless steels, nickel-based super alloys and titanium, optimized for AM.

"We recognize the big potential for additive technology in the MENA region," says Kristian Egeberg, President of Sandvik Additive Manufacturing. "Through Sandvik's 158 years of materials knowledge, and our strong expertise across the additive value chain – from metal powder to finished components – we look forward to help drive the implementation of additive manufacturing across a number of industries in the area."

The BEAMIT Group is the leading AM service provider in Europe, where Sandvik owns a significant stake since 2019. The company serves the most demanding industries with high-end, metal AM-components. Their presence in the collaboration makes for an even more extensive array of AM capabilities.

"With the AM sector continuing to develop very fast, the need for specialist partnerships is crucial to help customers develop and industrialize AM. Combining

Immensa's strengths in digitization with the advanced AM skills found within Sandvik and the BEAMIT Group, we can provide joint and tremendous opportunities when it comes to advancing AM adoption across the MENA region," says Mauro Antolotti, President of BEAMIT Group.

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About Sandvik Additive Manufacturing

Sandvik Additive Manufacturing has a world-leading position in metal powder with the widest range of AM-alloys on the market. The company has also made sizeable investments into a wide range of AM printing technologies since 2013. Adding 158 years of leading expertise in materials technology, 75 years in post processing methods like metal cutting, sintering and heat treatment, Sandvik has well established and leading competence across the entire AM-value chain. In 2019, Sandvik acquired a significant stake in BEAMIT, a leading European-based AM service provider, and in 2020 the BEAMIT Group acquired 100% of ZARE, bringing together two leading AM service bureaus in Europe – to create one of the largest independent AM service providers, serving the most demanding industries.

Sandvik AB is a high-tech and global engineering group with approximately 37,000 employees and sales of approximately 86 billion SEK in more than 160 countries (2020). The company was founded in Sweden in 1862 and is listed on the Stockholm stock exchange since 1901.

For further information: www.metalpowder.sandvik, www.additive.sandvik or www.beam-it.eu

About Immensa Technology Labs

Immensa Technology Labs, part of the Immensa Additive Manufacturing Group, was founded in 2016 and serves as an integrated additive manufacturing solution provider for companies to plug into when seeking to adopt additive manufacturing technology on an industrial level. With a team of more than 30 AM engineers, Immensa serves customers across sectors including defense, oil and gas, industrial, and transportation, with operations in Dubai and Sharjah (UAE), Kuwait, Riyadh, and Dammam, while preparing their impending entry to the US market. Immensa's highly experienced team – coupled with the most advanced knowledge and technologies in additive manufacturing – ensures that companies get the highest quality parts produced. Through Immensa's AM advisory services, companies are guided through the process of developing the optimal AM strategy.

For further information: www.immensalabs.com